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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JANUARY 23, 2003

APPLICATION OF

STAND ENERGY CORPORATION

CASE NO. PUE-2002-00654

For a license to conduct business as a natural gas competitive service provider

ORDER GRANTING LICENSE

On December 10, 2002, Stand Energy Corporation ("Stand Energy" or "the Company") filed an application with the Virginia State Corporation Commission ("Commission") for a license to provide competitive natural gas services. The Company intends to serve commercial and industrial customers in the natural gas retail access programs of Washington Gas Light Company ("WGL") and Columbia Gas Company of Virginia ("CGV"). The Company attested that it would abide by all applicable regulations of the Commission as required by 20 VAC 5-312-40 B of the Commission's Rules Governing Retail Access to Competitive Energy Services, 20 VAC 5-312-10 et seq. ("Retail Access Rules").

On December 23, 2002, the Commission issued its Order for Notice and Comment, establishing the case and requiring that this Order should be served upon appropriate persons. The Order also required the Commission's Staff to analyze the

reasonableness of the Company's application and present its findings in a Staff Report.

No comments from the public on Stand Energy's application were received.

The Staff filed its Report on January 14, 2003, concerning Stand Energy's fitness to provide competitive natural gas services. In its report, Staff summarized Stand Energy's proposal and evaluated its financial condition and technical fitness and found the Company to be technically and financially qualified. No comments were filed by the Company in response to the Staff Report.

NOW UPON CONSIDERATION of the application and Staff's report, the Commission is of the opinion and finds that Stand Energy's request should be granted.

Accordingly, IT IS ORDERED THAT:

- (1) Stand Energy shall be granted License No. G-17 for the provision of competitive natural gas services to commercial and industrial retail customers in the retail access programs of WGL and CGV.
- (2) This license is not valid authority for the provision of any product or service not identified within the license itself.
- (3) Failure of Stand Energy to comply with the Retail
 Access Rules, the provisions of this Order, other State

Corporation Commission orders and rules, or other applicable state or federal laws may result in an enforcement action by the Commission including, without limitation, the revocation, suspension, or modification of the license granted herein, the refusal to renew such license, the imposition of appropriate fines and penalties, or such other additional actions as may be necessary to protect the public interest.

(4) This matter shall remain open pending the receipt of any reports required by the Retail Access Rules, as well as any subsequent amendments or modifications to the license granted herein.